

Regional Economic Indicators May 2023

Monthly Snapshot



Airport Passenger Activity

Seasonally-adjusted airport activity for the region was **13 percent lower** in March 2023 compared to March 2022.



Tourist Tax Revenues

Seasonally-adjusted real tourist tax revenues for the coastal counties were **down 29 percent** in February 2023 compared to February 2022.



Taxable Sales

Seasonally-adjusted real taxable sales in the five-county region were **up 4 percent** in January 2023 compared to January 2022.



Unemployment Rate

The seasonally-adjusted unemployment rate in Southwest Florida **was unchanged** from February to March 2023, remaining at 3.0 percent.



Single-family Building Permits

Single-family building permits for the coastal counties **fell 16 percent** from February 2022 to February 2023.



Single-family Home Sales

Single-family home sales for the coastal counties **slipped 17 percent** in March 2023 compared to March 2022.



Single-family Home Prices

Single-family prices in Lee and Collier **increased by 2 and 4 percent** from March 2022 to March 2023 and were relatively **unchanged** in Charlotte.



Active Listings

Active listings for the coastal counties **were up 186 percent** in March 2023 compared to March 2022.



Consumer Sentiment Index

The Florida Consumer Sentiment Index rose in March 2023, **increasing 2.0 points** from February 2023.

Information Provided by:

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