

Woodyard & Associates Brokers Multi-Million Dollar Sale of The Amtel Hotel

FORT MYERS, Fla. (01/30/15) – The long-vacant Amtel building at 2500 Edwards Dr., formerly a thriving Sheraton Hotel in Downtown Fort Myers, has been sold. The Pittman Group, who specializes in the acquisition and redevelopment of residential and commercial properties, purchased the property overlooking the yacht basin for \$13.5 million and plans to totally renovate the property into an independent living facility called Campo Felice.

Tom Woodyard of Woodyard & Associates, LLC represented The Pittman Group in the acquisition of the property. Woodyard states, “Plans are to totally renovate the interior of the building to include a convenience store, restaurant, hobby rooms, workout centers and a theater for the residents of the planned 340 unit facility. Work is scheduled to begin immediately with the building being ready for residents within 15 months.”

Woodyard & Associates, LLC is a full-service commercial real estate firm offering sales, leasing and investment opportunities in Southwest Florida. The offices of Woodyard & Associates are located at 12995 S. Cleveland Ave, Suite 219 in Fort Myers. For more information, visit www.wa-cr.com or call 239-425-6011.

